

NEWS RELEASE



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Contact: Genevieve Gannon
602.952.5400

Alliance Bank of Arizona assists Affordable Housing Program with grant for Sunshine Rescue Mission

FLAGSTAFF – The Federal Home Loan Bank (FHLB) recently approved a grant to the Sunshine Rescue Mission and the Hope Cottage. Alliance Bank of Arizona was the sponsoring bank for the Affordable Housing Program (AHP) grant for this project. The Hope Cottage is a residential program that assists homeless women and children. The new facility will house up to seventy (70) women and children.

The project will be awarded a \$1 million grant for brick and mortar which will provide a substantial portion of construction funding for the building. By completing their fundraising campaign, the Sunshine Rescue Mission will raise additional funds for furnishing the new residence and for operating funds for the first year.

Alliance Bank’s Senior Vice President, Sherri Slayton states, “Alliance Bank is proud to assist low income families and supporting the Sunshine Rescue Mission and the New Hope Cottage is a wonderful way to give back and help our community.”

Steve Perry, Executive Director of Sunshine Rescue Mission – Hope Cottage said, “This is the culmination of a dream of the organization for the last five years; to provide a home for women and children who have no place to go.”

The community is invited to join the Sunshine Rescue Mission and Alliance Bank of Arizona for the “Cornerstone Dedication” of the Hope Cottage building on July 1, 2009, 11:00 a.m. at 2211 E. Johnson Avenue, Flagstaff, AZ.

About Alliance Bank of Arizona

Founded in 2003, Alliance Bank has quickly become one of the fastest-growing banks in the U.S. with total assets of \$886 million, total deposits of \$733 million and total loans of \$682 million (as of 3/31/09). Alliance Bank is a “super community” commercial bank with local decision-making, focused on Arizona’s business and professional community, along with individuals seeking personalized banking service. Alliance Bank has 11 offices statewide including Phoenix, Scottsdale, Mesa, Tucson, Flagstaff and Sedona. For more information, visit the Alliance Bank of Arizona web site at alliancebankofarizona.com.

Alliance Bank of Arizona is a subsidiary of Western Alliance Bancorporation, one of the largest regional bank holding companies in the country, with more than \$5 billion in assets.

About Sunshine Rescue Mission

The Sunshine Rescue Mission has served Flagstaff, Arizona since 1957. It began Hope Cottage for women and children in 1994. The organization is pleased to work collaboratively with other community agencies in an effort to end homelessness one person and one family at time.