

# NEWS RELEASE



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## Alliance Bank board elects Beach as Chairman

PHOENIX – Alliance Bank of Arizona President and CEO **Jim Lundy** announced this week that founding board member and Tucson resident **Bruce Beach** has been elected Chairman of the Board.

“Bruce (Beach) has been an active supporter and board member of Alliance Bank since our founding and has made significant contributions to our growth and success during those four years,” said Lundy. “I’m pleased to be able to continue to work with Bruce in his new capacity as chairman.”

Beach also serves on the Board of Directors and the Audit Committee of Alliance Bank’s holding company – Western Alliance Bancorporation.

“One of the key components of our growth in Arizona and in each of our affiliate states has been the strength of our board of directors,” said **Robert Sarver**, Chairman and CEO of Western Alliance. “Bruce certainly epitomizes the experience and leadership of our board of directors and I look forward to continued success with him as chairman of Alliance Bank.”

A Certified Public Accountant, Beach is the Chairman and CEO of Beach, Fleischman & Co., P.C., a Tucson accounting and business advisory firm. With more than 33 years of public accounting experience, Beach is also a member of the American Institute of Certified Public Accountants, as well as the Arizona Society of CPA’s. He received a B.S. and a Masters degree from the University of Arizona in Business Administration.

Beach is also a board member and treasurer of the Southern Arizona Leadership Council and a member of the Tucson Airport Authority. He currently serves as the vice chairman and treasurer for Carondelet Health Network.

Founded in 2003 in Phoenix, Alliance Bank has become one of the fastest-growing banks in the nation with total assets of more than \$700 million, total deposits of \$619 million and total loans of \$504 million (as of 3/30/07). Alliance Bank is a “super community” commercial bank with local decision-making, focused on Arizona’s business, professional and real estate development community, along with individuals seeking personalized banking service. For more information, visit the Alliance Bank of Arizona web site at [alliancebankofarizona.com](http://alliancebankofarizona.com).

Alliance Bank of Arizona is a subsidiary of Western Alliance Bancorporation, which began public trading on the New York Stock Exchange (NYSE) on June 30, 2005 under the symbol “WAL.” Western Alliance ranks as one of the most rapidly growing bank holding companies in the United States, with assets of \$4.7 billion and offices in Las Vegas, Reno, San Diego, Oakland, Phoenix, Tucson, Sedona and Flagstaff.